

Saybrook University

- 1. Saybrook University signed and returned to the U.S. Department of Education (ED) the Recipient's Funding Certification and Agreement Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act ("Certification and Agreement") on September 1, 2020 and pursuant to that Certification and Agreement intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. Saybrook University has received \$502,673 from ED pursuant to the Certification and Agreement.
- 3. As of March 31, 2022, Saybrook has disbursed \$283,851 in Emergency Financial Aid Grants dollars to students. This information will be updated at the end of each quarter.
- 4. There are 933 students at Saybrook University who are potentially eligible to participate in programs under Section 484 in Title IV of the Higher Education Act (HEA) of 1965 and eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the CARES Act.
- 5. Currently 933 students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
- 6. All active students were disbursed CARES Act funds as a result of disruption to the campus operations of Saybrook University and upon approval will receive an Emergency Financial Aid Grant up to \$1,870.
- 7. Saybrook University contacted all eligible students by email to inform them of the Emergency Financial Ad Grants, the methodology for determining the amount of each student's Grant, and the estimated amount of such Grant.