Jaybrook

Saybrook University

- Saybrook University signed and returned to the U.S. Department of Education (ED) the Recipient's Funding Certification and Agreement Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act ("Certification and Agreement") on September 1, 2020, and pursuant to that Certification and Agreement intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. Saybrook University has received \$1,794 from ED pursuant to the Certification and Agreement.
- 3. As of October 9, 2020, Saybrook has not distributed any Emergency Financial Aid Grants dollars to students. This information will be updated at the end of each quarter.
- 414 students at Saybrook University are potentially eligible to participate in programs under Section 484 in Title IV of the Higher Education Act (HEA) of 1965 and eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the CARES Act.
- 5. Currently, no students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
- 6. To determine eligibility for an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act, students will be required to submit an application to describe the expenses they have incurred as a result of disruption to the campus operations of Saybrook University and upon approval will receive an Emergency Financial Aid Grant up to \$500.00.
- 7. Saybrook University will contact eligible students by email to explain the availability of Emergency Financial Aid Grants, the methodology for determining the amount of each student's Grant, and the estimated amount of such Grant. Each student will be required to acknowledge in writing (by responding to the email) the amount of the Grant and that they will use the award for expenses related to the disruption in their academic program as a result of the campus closure.